Bill Summary 1st Session of the 57th Legislature

Bill No.: SB 84
Version: INT
Request No.: 1047
Author: Sen. Young
Date: 12/26/2018

Bill Analysis

SB 84 creates the Millwood High School Alumni License Plate. The measure stipulates that the plates will be designed in consultation with representatives of the Millwood High School Alumni Association.

Prepared by: Kalen Taylor

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

January 9, 2019

BILL NUMBER: SB 84

STATUS AND DATE OF BILL: Introduced 12/26/2018

AUTHORS: House n/a

Senate Young

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.3 by creating the Millwood High School Alumni special license plate for any person wishing to demonstrate support for the Millwood High School Alumni. The special license plate shall be designed in consultation with representatives of the Millwood High School Alumni Association.

EFFECTIVE DATE:

November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

> FY 20: Minimal FY 21: Minimal

<u>bjs</u>

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT-SB 84-[Introduced]-Prepared January 9, 2019

The measure proposes to amend 47 O.S. § 1135.3 by creating the Millwood High School Alumni special license plate for any person wishing to demonstrate support for the Millwood High School Alumni. The special license plate shall be designed in consultation with representatives of the Millwood High School Alumni Association.

The annual fee for special license plates authorized by this section is \$15 and shall be in addition to all other annual vehicle registration fees. Eight Dollars (\$8.00) of the \$15 fee shall be deposited into the OTC Reimbursement Fund and the remaining \$7 shall be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact is minimal/positive.